

## 130 kWh energy storage battery life

1). The scale of stationary storage is gigantic: 200TWh. 2). Energy storage is across multiple time scales (min to season) with a wide range of \$/kWh. 3) There are some promising battery chemistries but we are not ready to pick winners. There are likely multiple winners for different time scales. 4) R & D and Innovations are urgently needed.

Decentralised lithium-ion battery energy storage systems (BESS) can address some of the electricity storage challenges of a low-carbon power sector by increasing the share of self-consumption for photovoltaic systems of residential households.

A 100 kWh EV battery pack can easily provide storage capacity for 12 h, which exceeds the capacity of most standalone household energy storage devices on the market already. For the degradation, current EV batteries normally have a cycle life for more than 1000 cycles for deep charge and discharge, and a much longer cycle life for less than 100 ...

In early summer 2023, publicly available prices ranged from 0.8 to 0.9 RMB/Wh (\$0.11 to \$0.13 USD/Wh), or about \$110 to 130/kWh. Pricing initially fell by about a third by the end of summer 2023. Now, as reported by CnEVPost, large EV battery buyers are acquiring cells at 0.4 RMB/Wh, representing a price decline of 50% to 56%.

As reported by IEA World Energy Outlook 2022 [5], installed battery storage capacity, including both utility-scale and behind-the-meter, will have to increase from 27 GW at the end of 2021 to over 780 GW by 2030 and to over 3500 GW by 2050 worldwide, to reach net-zero emissions targets.

From a windswept sea wall on England's north Kent coast, Marie King points to miles of empty marshy farmland where there will soon be thousands of solar panels and one of the country's largest battery installations.

A mile from the village of Graveney's Norman church, hundreds of shipping containers full of battery cells will help deliver power to the UK grid. It will provide a service essential to managing the increasing use of wind and solar power, the supply of which fluctuates with the weather, and delivering on politicians' promises of a greener future.

"It's the scale of this project that worries me," says Ms King, a retiree who used to work in financial services in London. "We're not against renewable energy -- we just think it needs to be in the right place."

Such battery plants are set to become a familiar sight across the UK and elsewhere. Renewables such as wind and solar are becoming cheaper than fossil fuels in most parts of the world, but they need storage to be a

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viable, stable source of energy. Last week, UK prime minister Boris Johnson vowed to install enough wind turbines to power every home by 2030, but that will require solutions to manage the intermittent supply of energy.

That is where batteries -- devices which store electricity as chemical energy -- fit in. Lithium-ion batteries, used in mobile phones and Tesla electric cars, are currently the dominant storage technology and are being installed from California to Australia, and most likely Kent, to help electricity grids manage surging supplies of renewable energy. Elon Musk, Tesla's chief executive, has said he expects the company's energy business -- including the supply of solar and huge lithium-ion batteries for the grid -- to be as big as its car business in the long term.

But along with lithium-ion batteries, cheaper, longer-duration storage technologies -- most of which are not yet cost-effective -- will be required to fully replace fossil-fuelled power plants and allow for the 100 per cent use of renewable energy. At the moment, gas-fired power plants bridge the gap from renewables to provide stable supplies of energy for longer than current batteries can.

Part of the UK government's green industrial revolution launched last week is a ?1bn energy innovation fund to help commercialise new low-carbon technologies. These include a liquid air battery being built by Highview Power outside Manchester.

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