

Algiers europe renewable energy

07/10/2023

[Download the Press Release \(PDF\)](#)

Algiers, July 10, 2023 - During a meeting held on July 9 in Algiers between Patrick Pouyann?, Chairman and CEO of TotalEnergies, and Toufik Hakkar, Chief Executive Officer of Sonatrach, several agreements were signed to strengthen the cooperation between the two companies in the production of natural gas in Algeria, the delivery of liquefied natural gas (LNG) to Europe, as well as the development of renewables in Algeria.

Under a first agreement, which remains subject to the approval of the Algerian authorities, Sonatrach and TotalEnergies have agreed to convert the production contracts for the Tin Fouy? Tabankort II (TFTII) and Tin Fouy? Tabankort Sud (TFT sud) fields in southern Algeria (Sonatrach 51%, TotalEnergies 49%) to the framework established by the new Algerian Petroleum Law enacted on December 11, 2019.

In this context, Sonatrach and TotalEnergies will pursue the investment program already launched to increase the gas production of TFTII and TFT South, which includes the upgrade of existing facilities and the drilling of additional wells. The combined production of the two fields is expected to exceed 100,000 boe per day by 2026, versus a level of around 60,000 boe per day in 2022, thus increasing the potential export of Algerian gas to the European market.

Under a second agreement, Sonatrach and TotalEnergies have extended for the year 2024 deliveries by Sonatrach of 2 million tons per year of LNG to TotalEnergies at the port of Fos-Cavaou, near Marseille, France. These deliveries of Algerian liquefied natural gas contribute directly to energy security in France and Europe.

3. Energy transition: developing renewables in Algeria

Under a third agreement, TotalEnergies and Sonatrach will cooperate to develop renewable energy projects in Algeria, specifically:

"I am delighted to sign these new agreements with our strategic partner Sonatrach. They testify to TotalEnergies' close ties to Algeria, whose resources contribute directly to Europe's energy supply and security. We are also delighted to be able to support Algeria in its energy transition and in the development of its huge potential for renewable energy production," said Patrick Pouyann?, Chairman and CEO of TotalEnergies.

About TotalEnergiesTotalEnergies is a global multi-energy company that produces and markets energies: oil



Algiers europe renewable energy

and biofuels, natural gas and green gases, renewables and electricity. Our more than 100,000 employees are committed to energy that is ever more affordable, cleaner, more reliable and accessible to as many people as possible. Active in nearly 130 countries, TotalEnergies puts sustainable development in all its dimensions at the heart of its projects and operations to contribute to the well-being of people.

TotalEnergies on social media

The EU-Algeria energy forum: a new narrative in the making or just another missed opportunity?

Contact us for free full report

Web: <https://www.kary.com.pl/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

