



Baku manufacturing energy storage

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BAKU, Azerbaijan, November 18. Clean Energy Jabrayil LLC and Baku Steel Company have signed a Memorandum of Understanding (MOU) to collaborate on a solar power project aimed at supplying renewable energy to Baku Steel Company via the central grid network, Trend reports.

The project, which involves the development of a 100 MW solar power plant in the Soltanli village of Jabrayil, consists of two parts: Shams and Horizon solar stations, each with a 50 MW capacity. The solar power generated will be used to meet the energy needs of the local manufacturing sector. The energy from both solar plants will be supplied to Baku Steel Company, along with other off-takers.

The solar plants will be developed by two dedicated investment vehicles, Enerso Jabrayil, a Nobel Energy subsidiary and Clean Energy Jabrayil by Clean Energy Investment LLC, each committed to driving green energy initiatives.

This initiative supports Azerbaijan's green energy transition strategy and contributes to the country's sustainable development goals.

BAKU, Azerbaijan - A visit to Azerbaijan's capital city, Baku, where the annual United Nations climate summit will be held at the end of 2024 can be a jarring experience.

From the plane window overlooking the glittering Caspian Sea to a site just behind the Baku Olympic Stadium where the COP29 conference will be held in November, the oil rigs and oil wells are impossible to miss.

In the distant hills of Garadagh, a 230 MW-peak solar plant sits on more than 550 ha of fallow land that was previously used for grazing.

Developed by Emirati state-owned renewable company Masdar, the project alone has increased the country's renewable capacity from around 16 per cent of its total energy mix to 20.3 per cent since it was completed in February.

A country that straddles both Europe and Asia, Azerbaijan is walking a tightrope when it comes to climate action, having to balance its fossil fuel-backed developmental aspirations with emissions reductions, a situation confronting many other countries.

All eyes will be on Azerbaijan's climate strategy in 2024, given that it will be hosting a major climate conference where the urgency of bringing down fossil fuel use will be in the spotlight.

After all, oil is the driver behind the petrostate's rise from rags to riches since the 1990s; and the country



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continues to rely on oil and gas for some 90 per cent of its export revenue and 60 per cent of its government's budget, according to the International Energy Agency (IEA).

But, at the same time, Azerbaijan has been aggressively scaling up its use of green energy, aiming to reach its target of 30 per cent renewable capacity by 2030.

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