



# Byd company website

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BYD es una empresa de alta tecnolog&#237;a y es l&#237;der mundial, cuenta con negocios en ...

BYD Company Limited or BYD (Chinese&#58; ; pinyin&#58; B?y?d?) is a publicly listed Chinese multinational manufacturing conglomerate headquartered in Shenzhen, Guangdong, China. It is a vertically integrated company with several major subsidiaries, including BYD Auto which produces automobiles, BYD Electronics which produces electronic parts and assembly, and FinDreams, a brand name of multiple companies that produces automotive components and electric vehicle batteries.

BYD has been the privately owned company with the largest workforce in China since 2022, ranking only below several state-owned companies.&#91;19&#93; As of September 2024&#91;update&#93;, BYD employs 900,608 people, of which 104,003 are research and development (R& D) employees.&#91;20&#93; It also leads by patent applications, by filing over 13,000 patents between 2003 and 2023.&#91;21&#93;

BYD's stock is listed on the Hong Kong Stock Exchange and the Shenzhen Stock Exchange with two types of shares (H and A respectively). The company was ranked 212th on the Fortune Global 500 in 2023.&#91;22&#93;

BYD started producing mobile phone components in the early 2000s. Its electronic business was spun off in 2007 as BYD Electronics.&#91;34&#93;

In September 2008, MidAmerican Energy Holdings, a subsidiary of Warren Buffett's Berkshire Hathaway Inc, invested about US\$230&#160;million for a 9.89&#91;42&#93; share of BYD at HK\$8/share.&#91;43&#93; Buffett credited this investment to Charlie Munger, Berkshire's vice chairman who saw the potential in the company.&#91;44&#93; Since 2022, Berkshire had gradually reduced its shareholding in BYD after its share price increased significantly. As of June 2024&#91;update&#93;, Berkshire held a 6.9% stake in BYD.&#91;45&#93;

In 2016, BYD unveiled a working monorail prototype marketed as "Skyrail" (Chinese&#58; ; lit. &#39;cloud rail&#39;)&#91;46&#93;&#91;47&#93;&#91;48&#93; and announced they will enter the global rail transit market.&#91;49&#93; The first public Skyrail line opened as a 9.7&#160;km (6.0&#160;mi) long loop line in Yinchuan's flower expo in 2018.&#91;50&#93;&#91;51&#93;

Between 2017 and 2019, due to several factors such as the slowdown of BYD Auto's sales, BYD saw its net profit has falling sharply for three consecutive years, especially in 2019 when it dropped to CN?&#160;1.6&#160;billion. Wang Chuanfu described it as the "darkest moment", since at that time the

company had only one goal, which was to survive. However, Wang insisted on investing CN¥8.4 billion in research and development. In 2020, BYD received the equivalent of EUR2.1 billion in Chinese state subsidies.

In 2020, BYD established four automotive component manufacturers spun-off from BYD divisions branded FinDreams, with the intention of supplying parts to other automotive companies.

BYD Auto was founded in January 2003 by BYD owner Wang Chuanfu, following BYD's acquisition of Xi'an Qinchuan Automobile. It manufactures passenger battery electric vehicles (BEVs) and plug-in hybrid electric vehicles (PHEVs), collectively known as new energy vehicles (NEVs) in China. It also produces electric buses and trucks. BYD ended production of purely internal combustion engines in March 2022.

BYD's automotive business constitutes the majority of BYD's revenue. In 2023, BYD reported a revenue of around CN¥483.4 billion from automotive and related products, a year-on-year increase of 48.9% and accounted for 80.27% of BYD's total revenue.

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