



China huaneng company

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Products & Services - Company Overview - CHINA HUANENG GROUP

„? ???1985,2020,19733,? 2020??500,266? 1989,?...

China Huaneng Group Co., Ltd., abbreviated as CHNG or Huaneng Group, is one of the five largest state-owned electricity generation enterprises in China, administered by the State-owned Assets Supervision and Administration Commission of the State Council. It engages in the investment, construction, operation and management of power generation assets and the production and sale of electricity. In 2012, the company was ranked 246th on the Fortune 500 list.

In 1994, it also saw the formation of two listed subsidiaries, Huaneng Power International (HPI) and Shandong Huaneng Power Development. Their American depositary shares were listed on the New York Stock Exchange. HPI later also started initial public offerings on the Stock Exchange of Hong Kong as well as the Shanghai Stock Exchange. The shares of Huaneng Power International was owned by aforementioned Huaneng International Power Development Corporation, but in recent years China Huaneng Group also owned some shares directly. HPI also merged with Shandong Huaneng Power Development in 2000.[9]

In 2002, China Huaneng Group became part of one of China's earliest carbon emissions trading programs, the "4 + 3 + 1" program.[10]

In March 2008 CHNG acquired Singapore-based Tuas Power from Temasek Holdings for US\$3.04 billion.[12] It was resold to China Huaneng Group's listed subsidiary Huaneng Power International in the same year. In November 2008 CHNG bought 50 per cent stake in InterGen from India's GMR Group for \$1.2 billion.[13]

The headquarter of Huaneng Group is located on the Chang'an Street of Beijing, only about 3 kilometers from Tian'anmen. In the headquarter, there are several subsidiaries and departments to take charge of different types of business. Major departments in the Beijing headquarter include:

The Huaneng Group runs several subsidiaries corresponding to various types of energy industries. Most of those subsidiaries are based in the Beijing headquarter.

In addition to Beijing headquarter, Huaneng Group also have branches and companies in at least 29 different provinces or autonomous regions of China. Those regional branches and companies are in real charge of local power plants and electricity generation in each province or region, as well as some other related business. Currently, Huaneng's regional companies and branches include:



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[15]

China Huaneng Group also takes on science and technology researches in energy-related fields. The company's current research directions and interests include:

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