

Chinese ev battery manufacturers

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The Shanghai auto show in April was packed with Chinese electric vehicles (EVs) of all sorts, including concept cars, sports cars, and luxury cars. The event was a pivotal moment for China's car industry: Foreign domination of China's auto market was eclipsed by Chinese companies offering EVs whose performance, designs, and technologies match or exceed everything on offer from car companies in Germany, the U.S., and Japan.

China is already the giant of the global EV market: In 2022, 6.7 million units or 64% of global new energy vehicle (NEV) production (including EVs, hybrids, and cars running on hydrogen and other non-gasoline energy sources) occurred in China, which also accounted for 59% of the 10.52 million global NEV sales. Of the 7.65 million global EV sales last year, China accounted for over 5 million, meaning that almost two out of three EVs were sold in China.

The 15 Chinese companies listed in this guide were all among the top 25 global highest-selling EV brands in 2022. It was a breakout year for BYD, which was the top global company by sales. BYD sold 1.85 million EVs and hybrids in 2022, an increase of 211% year-on-year, which put it far ahead of Tesla with 1.31 million units.

But BYD and Geely are the only purely Chinese companies in the top 10 of global sales for 2022. And BYD still sells as much as 97% of its vehicles in China. Although Chinese companies dominate the domestic industry, their next crucial step is to go global. BYD and other Chinese brands are now aggressively expanding abroad.

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In the global race to build EVs and the batteries that power them, China is winning hands-down. This includes

the mining and processing of the raw materials and precious metals that go into batteries.

Although sodium-ion batteries are now increasingly entering the market, up to 99% of all batteries installed in NEVs are still made from lithium, and also contain base metals such as aluminum, copper, and iron, as well as more expensive metals like cobalt, nickel, and manganese.

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