



# Cost of solar panels per kw

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Bankrate follows a strict editorial policy, so you can trust that our content is honest and accurate. Our award-winning editors and reporters create honest and accurate content to help you make the right financial decisions. The content created by our editorial staff is objective, factual, and not influenced by our advertisers.

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by explaining how we make money.

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The average solar panel cost in the U.S. ranges between \$17,350 and \$38,000, depending on where you live and before applying incentives. While the cost of solar panels has dropped by more than 40 percent in the past decade, investing in solar is still a hefty purchase. The total price will depend on the size of your system, solar components, installation costs and other factors. You can lower the cost through solar incentives and tax credits at the federal, state and local levels.

Solar panels can be a great solution to rising energy bills or frustration over power outages in your area. An installed solar panel system generates electricity to power your home, meaning you wouldn't need to pay as much for traditional electricity from the grid, ultimately lowering your energy bills.

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