



Darius adamczyk honeywell

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(General Electric)?

The impact of Hurricane Helene on our region is unprecedented. We have created a resource list of ways to help. A Disaster Relief Fund for those affected in Western North Carolina and Upstate South Carolina has also been established. Donations can be made online or via these other options.

Honeywell announced Tuesday Vimal Kapur, president and chief operating officer, will succeed Darius Adamczyk as chief executive officer on June 1, 2023. Adamczyk, who became chief operating officer in 2016, chief executive officer in 2017, and chairman in 2018, will continue to serve as executive chairman of Honeywell. Kapur was also appointed to the company's board of directors effective March 13, 2023. These moves ensure a seamless leadership transition and position Honeywell for continued outperformance versus peers.

"Vimal is absolutely the right person to lead our company to the next level of growth and stellar performance," Adamczyk said. "Vimal brings 34 years of deep knowledge about our businesses, end markets and customer needs. His ability to drive our key sustainability and digitalization strategic initiatives, along with his advancement of our world class operating system — Honeywell Accelerator — throughout the organization, gives him an outstanding platform to drive continued outperformance for our shareowners. Honeywell's next operational evolution, under Vimal's leadership, will be the incorporation of Accelerator and standardization of global business models to enable maximal performance in each business segment."

"Vimal is also uniquely capable to drive Honeywell's sustainable innovation and solidify our position to lead in the energy transition," Adamczyk said. "Now more than ever, our customers need our solutions to help their businesses be more efficient and more sustainable, and under Vimal's leadership, Honeywell's sustainability technologies will help our customers achieve their goals, today and into the future."

Adamczyk, 57, was named COO in 2016, CEO in 2017, and chairman and CEO in 2018, and has led Honeywell to significantly and consistently outperform peer companies, the S& P 500 and the XLI. Under his leadership, Honeywell's market capitalization grew from \$88 billion to \$145 billion.

In his role as executive chairman, Adamczyk will be focused primarily on supporting customer relationships, business development, enterprise strategic planning, shaping the portfolio and global government relations.

"Darius has been a truly transformational leader throughout his tenure at Honeywell. He created our industrial software business, as well as architected and executed our differentiated value creation framework,



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including transformational strategies in digitalization, integrated supply chain, breakthrough innovation, enhanced SaaS offerings and ESG; Scott Davis, Honeywell's lead director, said. Under Darius' leadership, the strong portfolio, processes and culture that Darius and his team have put in place have taken Honeywell's performance standards to a new level;

The Charlotte Region is still seeing positive economic growth, the CLT Alliance Research Team found. In the third quarter of 2024, the region had \$23 million in capital investments and 86 announced jobs. The unemployment rate sat at 3.32%. LCI-Lineberger, a heavy civil contractor, is one of... Read More

The Charlotte Region has grown and changed exponentially since it first came to be. For what they say was the last time, prominent Charlotte figures Hugh McColl and Harvey Gantt reflected on their work to shape Charlotte and shared their visions for its future. The pair spoke Tuesday at the... Read More

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