

Electric vehicle policy kuala lumpur

KUALA LUMPUR, Oct 29-- The government intends to provide full exemption on import and excise duties, as well as sales tax, for electric vehicles (EV) to support development of the local EV industry.. Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz said the road tax exemption of up to 100 per cent will be given for EVs in addition to individual tax relief of up to RM2,500 for the ...

This article provides a high-level introduction to some pertinent legal/regulatory/policy aspects of the electric vehicle landscape in Malaysia. This article will focus on 3 main aspects - incentivisation, import opportunities and regulation, and charging infrastructure.

KUALA LUMPUR: The government's efforts to encourage local industry players to boost efforts to produce electric cars will be among the topics discussed at the Dewan Rakyat sitting on Wednesday ...

KUALA LUMPUR -- Malaysia is poised to become a regional hub for the electric vehicle industry, the country's trade minister said in an interview, stating that its existing electronics industry ...

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Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz said the road tax exemption of up to 100 per cent will be given for EVs in addition to individual tax relief of up to RM2,500 for the costs of purchase and installation; as well as rental and subscription fees of EV charging facilities.

"The government sees the potential of EVs having energy-saving vehicles as an effort to reduce vehicle exhaust pollution," he said when tabling the 2022 Budget in the Dewan Rakyat today.

These measures are among the strategies of the 2022 Budget to strengthen the National Sustainability Agenda, with this year's budget also aligned to "green budgeting" and implementing environmentally-friendly development projects and programmes.

Apart from that, Tengku Zafrul said the Voluntary Carbon Market initiative would be launched under the auspices of Bursa Malaysia towards making Malaysia a carbon-neutral country.

He said Bank Negara Malaysia (BNM) would provide a Low Carbon Transition facilities amounting RM1 billion in matching funds from participating financial institutions to assist micro, small and medium industries to increase sustainable and low-carbon practices.

Meanwhile, the government is allocating RM450 million to various ministries for implementation of several

initiatives on environment and biodiversity, including environmental conservation project, as well as the beach erosion prevention project in Pantai Merdeka, Kedah and flood mitigation efforts in Melaka.

Other initiatives include empowering the involvement of local communities, military veterans and the Orang Asli; providing assistance for the cost of operating zoos, efforts to increase the breeding of Malayan Tigers and the implementation of the Frozen Zoo programme, planting of 100 million trees, and supporting grants for the World Wildlife Fund and All-Party Parliamentary Group Malaysia.

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