

## Electric vehicles evs mongolia

Mongolia has made commitments under the Paris Agreement and is striving to achieve zero carbon emissions by 2050. In accordance with the directive of the Prime Minister of Mongolia, special attention is being paid to the development of green technologies and a sustainable economy.

As of December 2023, more than 1,000 electric vehicles were registered in Mongolia, and by 2026, the Government plans to expand the electric vehicle fleet to 20,000 units. Expanding charging stations capacity and improving the regulatory framework are key aspects of this initiative.

In order to develop green technologies, TransBank introduced a new loan program "EV Loan Product", which includes various loan options for consumers to purchase electric cars and SUVs, including those from China. The program meets the criteria of several Sustainable Development Goals, including clean energy, sustainable industrial and urban development, responsible use of resources, combating climate change and others.

Moreover, part of the funds provided by IBEC under the trade-related loan will be used to finance a contract for the supply of electric SUVs to Mongolia.

The regular meeting of the cabinet was held on January 10, 2024. During the meeting, S. Ambatsogt, Minister of Road and Transport Development, presented a plan of actions to increase the use of electric cars. And the Minister was obliged to approve the plan and monitor its implementation.

As of December, 2023, there are 1061 electric vehicles registered in Mongolia. If the number of electric cars is increased to 30,000 in 2030, the number of current 70 chargers should be increased 15 times to at least 1,000. Therefore, Electric car charging stations are planned to be built in 25 locations in Ulaanbaatar.

In this era of clean technology, Petrovis Group has commissioned Mongolia's first electric vehicle fast charging station, opening today.

The station was installed by Petrovis Group in cooperation with the ABB Group as part of social responsibility at Petrovis gasoline station No. 29 located under the Peace Bridge and fully complies with international and Mongolian electric vehicle charging standards.

S. Enkh-Amgalan: We support green usage by installing an electric vehicle charging station

S. Enkh-Amgalan, CEO of Petrovis Oil LLC, said: "We are innovating the Mongolian car charging market to keep pace with global development. Our fast charger is able to fully charge an electric car in 15-30 minutes."



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One of the activities carried out as part of social responsibility is the commissioning of chargers for electric vehicles at gasoline filling station-29, which sells environmentally friendly fuel and Euro standard gasoline.

In addition, since there is a C24 convention store, the buyer can get the services he needs in one place”;

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