



Energy storage for business

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Top 5 Benefits of Energy Storage for Businesses

As subject matter experts, we provide only objective information. We design every article to provide you with deeply-researched, factual, useful information so that you can make informed home electrification and financial decisions. We have:

Sourced the majority of our data from hundreds of thousands of quotes through our own marketplace.

Incorporated third-party data and information from primary sources, government agencies, educational institutions, peer-reviewed research, or well-researched nonprofit organizations.

Built our own database and rating system for solar equipment, including solar panels, inverters, and batteries.

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Energy storage is a great option for commercial properties looking to cut energy costs and improve reliability. With storage prices decreasing in recent years, state and federal incentives to install storage, and increasingly complex-and pricey!-electricity rate schedules for businesses, there's never been a better time to install solar and storage at your business. To help you decide whether storage is right for your organization, here's a rundown of how storage works and the primary reasons that businesses are installing storage.

The primary benefit of energy storage is resiliency: making sure your lights stay on even if the grid goes down.

Storage also provides financial benefits in certain parts of the country, especially if you have demand charges or time-varying rates.

There are a number of storage incentives that can defray the cost of installing storage at your business.

Energy storage systems provide a very straightforward service: they store electricity for use at a later point in time. When paired with a solar panel system, an energy storage system will store any excess electricity produced by your solar panels for you to use after the sun goes down or when it's cloudy.

There are a number of different technologies that provide energy storage, but the most commonly installed both at the residential and commercial levels are lithium-ion batteries. There are two primary types of



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lithium-ion battery technologies available on the market today-lithium nickel manganese cobalt (NMC) and lithium iron phosphate (LFP)-which operate exactly the same way but differ across a number of variables: physical size, cycle life, materials used, pricing, and safety certifications.

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