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The global battery storage market continues to grow dramatically.

In the United States, developers installed 8.7 GWs of battery storage capacity in 2023, a 90% increase from the prior year. The global storage market grew by 110 GWhs of energy storage capacity in 2023, an increase of 149% from the previous year. Investment in the global storage sector grew 76% in 2023, to \$36 billion.

The growth will continue, driven by several opportunities:

In Orrick Energy Storage Update 2024, we present the latest trends and issues accompanying this sector growth and maturity,including:

Rohit has extensive experience in the solar, wind, energy storage, and biofuel sectors, and has advised on numerous award-winning transactions. He is recognized by Chambers USAand Chambers Global in the Projects: Renewables & Alternative Energy category.Rohit's clients describe him as"excellent," "knowledgeable,""timely in his work," "commercially-oriented," "very plugged into the market" with a "great demeanor."

In recent years, Rohit's practice has focused particularly on project development and project M& A transactions. He has successfully negotiated many GWs of "physical" and "virtual" PPAs and tolling agreements, as well as a variety of construction, supply and other development arrangements. Rohit has also represented clients on the purchase and sale of renewables projects in various U.S. jurisdictions, as well as joint venture and other project asset arrangements. He has particularly focused on the development, financing and sale of domestic and international energy storage projects, including stand-alone, hybrid, front-of-meter and behind-the-meter projects.

Rohit co-leads Orrick's South Asian Inclusion Network and served as a Fellow for the Leadership Council on Legal Diversity.

He started his legal career at an international law firm in New York, where he focused on project development and project finance transactions across the globe. Prior to law and business schools, Rohit was an investment banking analyst at Credit Suisse in San Francisco where he provided M& A and financial advisory services to technology companies in Silicon Valley.



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Les represents many of the industry's leading companies on project development, financing and M& A transactions for solar, wind, energy storage, biomass, gas and similar projects. Les has led the Orrick team's thought leadership in the growing battery and hydrogen energy storage market, has published numerous articles on the topic, and has served as lead counsel on many of the largest storage and renewables+storage transactions completed to date.

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