

## Energy storage research and development seychelles

Energy storage research and development seychelles

## ,?,?:,?,,?,,?,...

Breaking the world"s reliance on fossil fuels and accelerating the global uptake of renewable energy will play a decisive role in diminishing the threat of global warming to the survival of life on earth, according to experts. But turning the vision into reality will demand unwavering political will and, critically, massive investment, which can no longer be shouldered solely by aid and development partners.

Breaking the world"s reliance on fossil fuels and accelerating the global uptake of renewable energy will play a decisive role in diminishing the threat of global warming to the survival of life on earth, according to experts. But turning the vision into reality will demand unwavering political will and, critically, massive investment, which can no longer be shouldered solely by aid and development partners.

It is a challenge that the Commonwealth Secretariat, the inter-governmental organisation representing 54 Commonwealth nations, has taken on. Now it is launching an initiative at the United Nations COP26 Climate Change Conference in Glasgow to propel the ability of Small Island Developing States (SIDS) to attract major investors with sound compelling business cases.

The summit will be a key setting to leverage "the toolkit into different partner working platforms, such as the Climate Investment Platform, increase collaboration among partners and drive joint action with SIDS on energy transition ahead of other key milestones in 2022 and beyond, including the Sustainable Energy for All (SEforALL) Forumin Rwanda and Commonwealth Heads of Government Meeting (CHOGM) to be held in 2022 and COP27 to be held in Africa," Alache Fisho, the Commonwealth Secretariat Legal Adviser on Natural Resources in London told IPS.

The SIDS Toolkit, a digital tool for governments, developed by the Commonwealth Secretariat and the international development organisation, SEforALL, is currently being trialled in the Seychelles, an archipelago nation of 99,000 people, located in the Somali Sea east of the African continent.

Converting the country"s energy system to renewables is imperative for future stability and prosperity, as climate change threatens development gains. "The livelihood of the islanders is being threatened here with sea-level rise. What we are seeing is greater coastal erosion, increased temperature rises and coral bleaching. We are also getting an increasing frequency of cyclones in the region," Tony Imaduwa, CEO of the Seychelles Energy Commission in the capital, Victoria, told IPS.

In Caribbean and Pacific Island nations, as well, air temperatures are becoming hotter, weather patterns more unpredictable, while sea-level rise is eroding finite land, destroying crops and contaminating freshwater



## Energy storage research and development seychelles

resources.

Last year, an overwhelming 80 percent of the global energy supply was still generated byfossil fuels and only 12 percent by renewables. This puts the world on track toward a devastating temperature increase of 2.6 degrees Celsius by the end of the century, claims the International Energy Agency (IEA).

And the bill for importing oil, which comprises 95 percent of primary energy in the Seychelles, is an enormous fiscal burden on the government and its development goals. "It is a drain on our foreign exchange reserves, our earnings, and there is the whole volatile nature of the price. When the price goes up, you get the costs going up, the cost of food goes up, services go up, the electricity cost goes up, transportation goes up. There is the risk associated with the supply, too," Imaduwa told IPS.

The Seychelles has a human development ranking of 67 out of 189 countries, the second-highest in the African region, and all citizens have access to electricity. But many other SIDS bear much higher levels of energy poverty. In the Pacific Islands, about 70 percent of households lack access to power.

It is, therefore, no surprise that clean energy, which will be more affordable to islanders, is a national priority. The majority of SIDS are committed to achieving 100 percent renewable energy by 2030.

Contact us for free full report

Web: https://www.kary.com.pl/contact-us/ Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

