



# Gas and electric prices

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WASHINGTON, D.C. (November 21, 2024)--AAA is proud to announce that it is now adding electric vehicle charging data to its new "Fuel Prices" website as an addition to providing the nation's leading gasoline price information. With nearly 2 million members living in households with one or more electric vehicles, AAA recognizes the need to track the average kilowatt-per-hour cost for all levels of public charging by state. Today's national average for a kilowatt of electricity at a public charging station is 34 cents. At the pump, the national average for a gallon of gas dropped two cents since last week to \$3.06 - matching the January 2024 low. There are now 28 states with averages below \$3.

"One difference drivers may notice is that while gas prices bob and weave daily and require a chart to track, electric charging rates barely budge. Over the past six months, AAA has quietly monitored EV charging rates, and they have moved less than a penny," said Andrew Gross, AAA spokesperson. "And one important thing to remember, folks, whether you use gasoline or electricity, it's still a car."

Unlike the gas price map, which tracks national, state, county, and metro average prices, the EV charging rate map will only supply national and state data at this point. It will also show the number of public chargers in each state. The new EV charging map represents the national and state daily average per kilowatt hour cost for all commercial/public charging (Level 1, Level 2, and Level 3/DC Fast Charging). Historical EV price data is not available at this time.

According to new data from the Energy Information Administration (EIA), gasoline demand plunged from 9.38 million b/d last week to 8.41. Meanwhile, total domestic gasoline stocks rose slightly from 206.9 million barrels to 208.9, while gasoline production decreased last week, averaging 9.3 million barrels daily.

At the close of Wednesday's formal trading session, WTI fell 52 cents to settle at \$68.87 a barrel. The EIA reports that crude oil inventories increased by 0.5 million barrels from the previous week. At 430.3 million barrels, U.S. crude oil inventories are about 4% below the five-year average for this time of year.



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The nation's top 10 most expensive gasoline markets are Hawaii (\$4.57), California (\$4.44), Washington (\$3.97), Nevada (\$3.71), Oregon (\$3.54), Alaska (\$3.49), Pennsylvania (\$3.24), Washington DC (\$3.24), Arizona (\$3.22), and Illinois (\$3.19).

The nation's top 10 least expensive states for public charging per kilowatt hour are Kansas (21 cents), Missouri (24 cents), Nebraska (26 cents), North Dakota (27 cents), Texas (28 cents), Utah (29 cents), Vermont (30 cents,) Washington DC (30 cents), and Michigan (30 cents).

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