



Hanoi electric vehicle infrastructure

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Now that Vietnam has publicly stated two interrelated goals of reaching high-income by 2045 and achieving net zero by 2050, coupled with its homegrown electric vehicle company, Vinfast, listing on the NASDAQ stock exchange in August 2023, the electric vehicles sector is as popular as ever in this country of 100 million people.

Legislation and Government Policies Favoring EVs Future

VinFast's Homegrown Charging Infrastructure

Potential of the Charging Infrastructure Market for U.S. Exporters

International Trade Administration U.S. Department of Commerce 1401 Constitution Ave NW Washington, DC 20230

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Vietnam needs about \$12.3 billion to invest in electric vehicle (EV) infrastructure by 2040 if it is to meet the increasingly vigorous development of the EV market in the country, the HSBC has said in a report.

The UK-based HSBC, one of the world's largest banks, has recently released a report highlighting Vietnamese EV makers' particular success in electrifying two-wheelers in recent times.

Currently, Vietnam's electric two-wheeler (E2W) market is the largest in ASEAN and second-largest worldwide, only behind China, the report said.

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