

John pettigrew salary

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£4,600,000 (total compensation, 2017/18)

Chief executives at some of the country's biggest companies will have their pay scrutinised by shareholders next month. Here are the salaries they'll be asked to vote on.

In a year when households endured soaring energy bills, John Pettigrew's base salary of £1.1 million was boosted by an annual bonus of £1.1 million and the 100% vesting of long-term incentives with an estimated value of £4.86 million.

The UK and US-focused energy transmission and distribution firm said the remuneration outcome for Pettigrew, who has been in charge since 2016, reflected "good annual performance delivery" as well as long-term value creation.

Other pay deals in the spotlight include the £3.1 million for BT Group (LSE:BT.A) chief executive Philip Jansen, whose base salary of £1.1 million has been the same since his 2019 appointment.

Who's in the chair? Gerry Murphy, the former chief executive of Kingfisher, Carlton Communications and Exel, was appointed in July 2018.

How have shares performed? Up 54% at 2,586p (2,147p on Thursday).

How much is the boss paid? The base salary of chief executive Jonathan Akeroyd will increase in July by 3.5% to £1.14 million. His total remuneration for 2022/23 amounted to £4.29 million, including an annual bonus of £1.3 million based on 59% of the maximum opportunity. The bonus scheme, which paid 94% the previous year, is assessed 75% on adjusted operating profit and the rest on performance against strategic objectives. The value of buy-out awards handed to Akeroyd in order to compensate for incentives that he forfeited on leaving previous employer Gianni Versace contributed £1.7 million to the final figure.

What's in the new remuneration policy? There are no material changes to the policy, which was last approved at the 2020 AGM with 94.91% of votes in favour.

How much is the new chief financial officer paid? Kate Ferry is due to join Burberry on 17 July, with her starting salary of £675,000 being 9.7% lower than that paid to predecessor Julie Brown. Ferry will be eligible for a maximum annual bonus of 200% of salary, half of which will be invested in Burberry shares unless her shareholding is 300% of salary. She is also eligible for an annual award of long-term incentive shares



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equivalent to 150% of salary.

How did last year's AGM go? The annual remuneration report was backed with 93.81% support.

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