

Kuala Lumpur battery electric vehicles bevs

KUALA LUMPUR, Oct 16 -- A total of 6,617 battery-powered electric vehicles (BEVs) were sold in the first half of 2024 (1H2024) marking a significant 112 per cent year-on-year surge in the electric vehicle (EV) market, said Minister of Investment, Trade and Industry Tengku Datuk Seri Zafrul Abdul Aziz.

He said 3,117 units of BEVs were sold in 1H2023.

"This remarkable growth not only signals our consumers' growing interest, but also demonstrates Malaysians' general buy-in to contribute to the national and global environmental agendas," he told reporters after the launch of Stellantis x Leapmotor C10 SUV here today.

Regarding charging stations, Tengku Zafrul said that as of Sept 30, 2024, more than 3,171 charging stations have been installed nationwide, including 813 DC fast chargers.

He said the automotive industry remains a vital pillar of Malaysia's economic growth, contributing an impressive four to five per cent to national gross domestic product (GDP) annually, and supporting over 700,000 jobs.

In 2023, Malaysia's automotive sector recorded a total import value of RM62.14 billion, with RM37.15 billion attributed to the import of automotive parts and components.

On the export side, the sector recorded a total value of RM18.01 billion, with RM13.26 billion from automotive parts exports.

"The significant disparity between imports and exports has led to a trade deficit for the sector," he noted.

He said that as the world's fourth-largest automaker and a leading mobility solutions provider, Stellantis' choice of Malaysia as the first market in South-east Asia for Leapmotor reflects the confidence that global players have in the country's growing role as a hub for new energy vehicles.

"I was thrilled when Stellantis announced its decision to establish Malaysia as a regional manufacturing hub as part of its "Built in Asean for Asean" strategy, alongside a regional headquarters for Asia Pacific. I am optimistic that this decision will significantly boost our automotive industry, facilitate advanced technology transfer and enhance our exports," he said.

Stellantis today unveiled its new all-electric SUV, the C10, marking its first major entry into the South-east Asian market with its launch in Malaysia.

The C10 is part of Leapmotor International, a 51:49 joint venture between Stellantis and Leapmotor.

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