



# Lithium stocks that pay dividends

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### 3 Lithium Stocks to Buy That Pay Dividends

Premium data includes stock ratings (scored out of 5) for overall dividend quality, yield attractiveness, dividend reliability, earnings growth, valuation, and price momentum in addition to payout estimates for future dividends.

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Despite their potentially high growth potential, there are also a handful of quality lithium stocks that pay dividends. Buying these companies may be an effective way for some investors to maximize their total return, via share price appreciation as well as annual dividends.

It's clear that the clean energy transformation has just gotten started. Governments are far behind in their goals to reduce emissions and electric vehicles are gaining popularity. This means that there's still plenty of upside potential for investors to benefit from owning lithium stocks that pay dividends. Furthermore, due to the potentially explosive return profile of these companies, one can feel secure that the income they receive from these companies doesn't detract an undue amount from their overall potential.

So if you are after lithium stocks that pay dividends, then continue reading. Here are the best companies you should consider adding to your portfolio.

Albemarle Corporation (NYSE:ALB) is a global leader in lithium production, a key component in electric vehicle batteries. With the growing demand for electric vehicles and renewable energy storage, Albemarle's position in the lithium market could offer long-term growth potential.

Investors are eyeing ALB stock as a potential standout this earnings season. The company is experiencing favorable earnings estimate revisions, often a sign of an upcoming earnings beat. Its EPS estimate for the current quarter is \$4.28 per share. The company's dividend yield is 0.69%, but it should be noted that it's very well-covered by its free cash flow. The company's payout ratio is only 4%, which suggests that not only is the dividend sustainable but it has enough runway to grow it in the future.

There's also good reason to suggest that ALB stock may trade at undervalued levels. Its P/E is 5.54 while on a forward basis, this is slightly higher at 7.92. The stock is down 34.64% throughout the past year.

Chemical & Mining Co. of Chile (NYSE:SQM) is a diversified chemical company with significant exposure to the lithium industry. The company's higher dividend yield could appeal to income-focused

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investors, which is 3.94% SQM's operations in Chile, a country rich in lithium resources, provide a strategic advantage in accessing raw materials.

In Q1 2023, the company saw a 12% increase in revenue to \$2.26 billion but fell short of Wall Street's expectations, with earnings per share dropping 6%. Despite a 15% decrease in lithium sales volume, the company's management remains optimistic, expecting a recovery and projecting a 20% growth in lithium sales volume for the year.

Furthermore, there are plenty of things to like about the company's fundamentals. Its margins are strong and improving, with a healthy net profit margin of 35.20% at the time of writing. Now might also be a good time to pick up shares, as they trade close to oversold levels on the Relative Strength Index, and momentum is turning to the upside on the daily chart for other oscillators.

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