



# Microgrid companies stock investing

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## 3 Ways to Invest in the Microgridification Trend

Honeywell International Inc.

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The Microgrid Market size is estimated at USD 15.92 billion in 2024, and is expected to reach USD 38.12 billion by 2029, growing at a CAGR of 19.08% during the forecast period (2024-2029).

In 2020, the market was negatively impacted due to the COVID-19 pandemic. In Q1 2020, key countries like the United States and India witnessed the lowest microgrid installations in the last four years. The microgrid market is expected to have a robust growth during the forecast period, primarily due to two main factors, i.e., the global demand for clean energy generation and a self-sufficient source of power generation in times of crisis or grid disconnection. However, the microgrid market is likely to be hindered by high capital cost and technical design problems as the developers have to ensure a symbiotic relationship between the main grid and the microgrid if the microgrid is connected to the grid.

The microgrid market report includes:

The microgrid market is moderately consolidated. Some of the major players include Hitachi Energy Ltd, General Electric Company, Siemens AG, Eaton Corporation PLC, and Schneider Electric SE.

Microgrids help the clean energy transition.

As overall demand for electricity increases, owing in part to the use of air conditioning and electric vehicles, the existing power grids may become more frail and blackouts more frequent. Grid flexibility will help the power grids become more adaptive. Another critical solution is the microgrid.



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