



# Pakistan vivint solar

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Sky-high power prices are fueling a massive solar buildout in Pakistan.

Solar imports from China so far this year have already outstripped imports across all of last year, Bloomberg reports. Panels purchased in 2024 amount to 17 gigawatts of capacity, enough to raise Pakistan's total power capacity by a third.

Solar is gaining traction on farms and factories after the government cut electricity subsidies, causing prices to spike. In many places, electric bills cost more than rent, and blackouts are common. Since removing solar import curbs, Pakistan has become the third-largest buyer of Chinese panels.

"It's the price of electricity that's kicking people out of the grid," energy minister Awais Leghari recently told the Financial Times. "I don't blame them, we need to improve ourselves."

The solar boom could come at a cost, however. Utilities stand to lose critical revenue as customers increasingly generate their own power, and Pakistanis who cannot afford solar panels may be left to pay even higher utility bills.

As Drought Shrivels Hydropower, Zambia Is Pivoting to Solar

There's a shiny new addition to Pakistan's dusty agricultural heartland: rows upon rows of solar panels.

Imports of solar equipment from China in the first nine months are well ahead of those for the whole of 2023, according to data compiled by BloombergNEF. The \$1.7 billion of purchases would equate to 17 gigawatts of generation, more than a third of Pakistan's total power capacity, if it's all deployed on rooftops and farms across the country, according to industry estimates.

For corn grower Mohammad Murtaza, installing panels has enabled him to slash his power bill by switching irrigation pumps from diesel or pricey electricity from the grid. Farmers like him are the latest to join the solar craze, following households and factories, in a country where power prices for some have tripled since 2021 as the government cut subsidies to meet International Monetary Fund loan requirements.

This breakneck solarization has several benefits. It's brought financial relief to consumers and businesses who can afford the panels, it's saving the government money on fuel imports, and it will help Pakistan move toward its goal of doubling renewables to make up 60% of the energy mix by the end of the decade.



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But the rapid and unregulated boom also threatens to weaken the country's utilities and destabilize the fragile economy.

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