

## People s republic of china electricity market

The Chinese electricity industry has been in the focus of both domestic and international discussions ever since the reform and opening of the People's Republic in the late 1970s.

By 2025, Asia is projected to account for half of the world's electricity consumption, with one-third of global electricity to be consumed in China. [1] China is the world's largest electricity producer, having overtaken the United States in 2011 after rapid growth since the early 1990s.

Energy system of China. China's growing energy needs are increasingly met by renewables, natural gas and electricity. The scale of China's future electricity demand and the challenge of decarbonising the power supply help explain why global investment in electricity overtook that of oil and gas for the first time in 2016, and why ...

China's renewable electricity capacity growth triples in the next five years compared with the previous five, with the country accounting for an unprecedented 56% of global expansion. Over 2023-2028, China will deploy almost four times more renewable capacity than the European Union and five times more than the United States, which will ...

China will be the only major economy to see higher electricity demand in 2020. However, projected demand growth of around 2% in the People's Republic of China (hereafter, "China"), which represents about 28% of global electricity consumption, is still significantly below its average since 2015 of 6.5%.

, 1990,2011? 20218.5,30%,?,2023594.7,11.4%,342.2...

China is the world's largest electricity producer, having overtaken the United States in 2011 after rapid growth since the early 1990s. In 2021, China produced 8.5 petawatt-hour (PWh) of electricity, approximately 30% of the world's electricity production.&#91;2&#93;

Most of the electricity in China comes from coal power, which accounted for 62% of electricity generation in 2021&#91;2&#93; and is a big part of greenhouse gas emissions by China. Power generated from renewable energy has also been continuously increasing in the country, with national electricity generation from renewable energy reaching 594.7 TWh in Q1 2023, an increase of 11.4% year-on-year, including 342.2 TWh of wind and solar power, up 27.8% year-on-year.&#91;3&#93;

China has two wide area synchronous grids, the State Grid and the China Southern Power Grid. The northern power grids were synchronized in 2005.&#91;8&#93; Since 2011 all Chinese provinces are interconnected. The two grids are joined by HVDC back-to-back connections.&#91;9&#93;

China has abundant energy reserves with the world's fourth-largest coal reserves and massive hydroelectric resources. There is however a geographical mismatch between the location of the coal fields in the north-east (Heilongjiang, Jilin, and Liaoning) and north (Shanxi, Shaanxi, and Henan), hydropower in the south-west (Sichuan, Yunnan, and Tibet), and the fast-growing industrial load centers of the east (Shanghai-Zhejiang) and south (Guangdong, Fujian).&#91;10&#93;&#91;better&#160;source&#160;needed&#93;

In April 1996, an Electric Power Law was implemented, a major event in China's electric power industry. The law set out to promote the development of the electric power industry, to protect the legal rights of investors, managers, and consumers, and to regulate the generation, distribution, and consumption.&#91;citation needed&#93;

Before 1994, electricity supply was managed by electric power bureaus of the provincial governments. Now utilities are managed by corporations outside of the government administration structure.&#91;citation needed&#93;

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