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SDI, ?SDI?IT,, ? SNE, 2022, SDI 5% ?2022, SDI, 2023 ...

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Hyundai Motor Company has ordered battery cells for electric cars from Samsung SDI for the first time, expanding its supplier base that previously consisted of LG Energy Solution and SK On. This involves e-cars from European production.

The battery maker signed a deal to supply prismatic batteries over seven years between 2026 and 3032, for vehicles produced in Europe.

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Hyundai last year said it planned to produce EVs for Europe at its 350,000 units a year plant in Nosovice, Czech Republic.

It also has a factory in Turkey.

The deal, involving Samsung SDI's forthcoming P6 sixth generation prismatic batteries, was seen as a major breakthrough as it offers the battery maker a significant opportunity to grow its global operations and compete more effectively with rivals LG Energy Solution and SK On which are Hyundai's current domestic battery suppliers.

The company already has long term supply contracts with BMW and Volkswagen Group in Europe and with General Motors and Stellantis in North America.

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