



Saudi arabia nickel-manganese-cobalt batteries nmc

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EV Metals Group outlines plans for development of the Battery Chemicals Complex in Yanbu Industrial City, KSA

AL KHOBAR, 11 October 2021: EV Metals Group plc (EVM) today outlined plans for the development of the Battery Chemicals Complex in Yanbu Industrial City following the Conditional Investment Agreement signed between the Royal Commission for Jubail and Yanbu (RCJY) and EV Metals Arabia Co. for Industry (EVM Arabia).

EVM plans to develop and expand the Battery Chemicals Complex in stages comprising a Lithium Chemicals Plant, a Nickel Chemicals Plant and a Cathode Active Materials Plant strategically located in Yanbu Industrial City for domestic and international markets.

The Battery Chemicals Complex will produce high purity chemicals containing lithium, nickel, cobalt, manganese and other metals for high energy density cathode active materials required in rechargeable lithium-ion batteries for electric vehicles and renewable energy storage.

"The allocation and use of land at Yanbu under the Conditional Investment Agreement with RCJY is a major milestone for EVM and EVM Arabia", states Eng. Abdullah S. Busfar, Chairman of EVM. "The development and expansion of the Battery Chemicals Complex will be a global first for the Kingdom of Saudi Arabia, creating a unique integrated processing facility."

"This will position the Kingdom of Saudi Arabia as a strategic global hub for midstream and downstream processing of critical raw materials to produce high purity chemicals for high energy density cathode active materials for domestic and export sales to original equipment manufacturers and battery cell manufacturers in growth markets in Europe and North America seeking independent supply chains."

"We have also advanced the development of the Saudi supply chain with applications for exploration licenses over areas with identified critical raw materials containing lithium, nickel, cobalt, copper, platinum group



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metals and rare earth elements."

"The Battery Chemicals Complex is a strategic project enabler for the industrial clusters of Vision 2030 which provides development of manufacturing plants for production of battery cells and electric vehicles in the Kingdom."

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