



# Sma solar technology america

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Generate solar power and use it effectively; Store solar power and use it flexibly; ...

Comprehensive warranty program. SMA meets the challenges of an always ...

Our distribution model is designed to deliver the best of SMA products and services ...

SMA Solar Technology AG Data Protection Declaration. Data Protection Declaration. ...

SMA Solar Technology AG (SMA/ISIN: DE000A0DJ6J9/FWB: S92) will expand manufacturing into the US with a projected start of production in 2025. SMA is working with multiple states and potential partners to evaluate the most strategic manufacturing location and approach. Site selection is anticipated in the first half of 2024. SMA plans 3.5 Gigawatt of capacity per year in the new site, with opportunities to expand with time. It is expected to create up to 200 new jobs in the first three years.

"The US is a key market, and the Inflation Reduction Act (IRA) provides an extraordinary opportunity for long-term growth," says SMA CEO J?rgen Reinert. "With this step we will significantly strengthen our market share in the US and set the course for SMA's future growth. The global demand for climate-friendly solar solutions and the urgent need for more energy efficiency continue to increase. This is reflected in our order books, and with our broad portfolio of solutions we are ideally positioned to benefit from this decision."

Local manufacturing is a strategic piece of SMA's growth trajectory

"This strategic decision will energize SMA's growth and supply solutions to a market seeking domestically sourced products," said Jeppe Johansen, managing director of SMA America. "We applaud the Biden Administration working in collaboration with the Department of Energy and the IRS for their bold policies to stimulate clean energy manufacturing in the US. The potential for our market is vast and local manufacturing is one strategic piece of our growth trajectory."

US manufacturing site will additionally enlarge SMA production capacity

The manufacturing expansion into the US which will add 3.5 Gigawatt of capacity per year, coincides with the construction of the SMA GIGAWATT FACTORY, which has empowered SMA to double its production capacity in Germany to 40 gigawatts per year. Starting in 2025, solutions for large-scale PV and storage power plants will be manufactured in Niestetal for global deployment.

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