## Solar energy for businesses namibia



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Small businesses have felt the impact of the ongoing and worsening energy crisis in a tangible way. Load shedding has cut into productivity and profitability levels, throwing a spanner in the plans that many businesses had made to recover their pandemic era losses.

For small and medium-sized enterprises (SMEs) across the country, investing in a back-up or alternative source of power has become a non-negotiable, and in many cases, solar energy has provided the most viable solution.

The benefits of going solar

The escalation of rolling power cuts has catalysed a scramble for renewable sources of energy, but for many reasons, solar energy has emerged a clear frontrunner. To date, solar is the most advanced and developed energy technology accessible to South Africans and businesses on the ground.

And, with the announcement of the solar tax incentive being offered by the government to households and businesses in 2023, the adoption of solar panels for personal and commercial purposes gained pace.

The incentive went a long way in making solar technology more cost-effective and helping SMEs save on their electricity bill. Now, although the solar tax benefit no longer applies, there are several other benefits to be derived from going solar in your business.

Among the greatest of these advantages is the prospect of becoming more energy independent. Making the switch to solar means less reliance on the national grid, giving you more control over your energy supply and reducing your vulnerability to fluctuations in the national system. In the long run, this can also reap financial benefits, given that independent power generators will play a pivotal role in restoring stability to the energy supply by essentially selling excess energy back to the grid.

Another key benefit is energy resilience. Up until recently, the material impact of climate change on the future of businesses has been uncertain. However, dramatic spikes in natural disasters and weather-related events have served as evidence that the effects of climate change will be widespread.



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For small businesses, who are particularly vulnerable to the impact of climate change and are heavily dependent on supply chain stability, building resilient operations has never been more imperative. Going solar is one way of meeting this need. The added benefit is that using solar power can help businesses reduce their carbon footprint and contribute to the environmental sustainability of their operations.

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