



Solar incentives dominica

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Most countries, the world over, have embarked on an initiative to transition to clean energy sources. According to a recent study, we will almost certainly pass a point of no return for dealing with global warming if governments worldwide don't transition away from fossil fuels, such as coal and natural gas, towards renewable energy by 2035.

With renewables now accounting for approximately 33 per cent of electricity generation, the island of Dominica is a CARICOM member that consumes the most significant proportion of its energy from renewable sources. Dominica decided to pursue sustainable energy strategies that support the promotion of energy efficiency and renewable energy initiatives.

Today, Dominica is at the forefront in the use of renewable sources of energy among the OECS countries, generating from hydropower. And It has set its sights on achieving geothermal generation by 2024, an ambitious target for deriving the benefits of renewable energy – the aim is "Becoming carbon neutral through 100% domestic renewable energy production" by 2030.

2. Opportunities across the value chain: There is significant untapped potential across industries in Dominica, with avenues for retro-fitting off-grid solar and wind generators for hotels, resorts, government buildings, factories, offices and emergency shelters on the island.

Additional investment opportunities include renewable energy storage systems for renewable sources capacity building, maintenance services and sector skill strengthening, grid expansion and strengthening.

Cost-effective labour: Dominica has a 20% lower annual labour cost for Engineers and a 26% lower annual labour cost for Renewable Energy Technicians compared to average labour costs for similar roles in the region.

Favourable economic conditions: Dominica has a corporate tax rate of 25%, lower than most Caribbean countries while also having the highest annual percentage GDP growth rate in the region of 5.66%.

The Government of Dominica is committed to rebuilding Dominica as the world's first climate-resilient nation and is seeking to further grow its renewable energy sector by attracting private participation to advance the country's renewable energy ambitions. Invest Dominica Authority (IDA) is the Commonwealth of Dominica's government agency to promote Dominica as the location of choice for international investment and to assist them in establishing operations on the island. Contact us here for more information on Renewable Energy choices and investment opportunities in Dominica.

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Imagine Dominica. Not just as a picturesque island, but as a powerhouse of clean energy. Imagine our island turning sun, water, and geothermal sources into real profit, all while doing right by the planet. It is not just talk; it is happening. Let's dive into how Dominica's renewable scene is becoming a win-win for investors and Mother Nature alike. We will explore the real potential, the hurdles we need to jump, and why our Caribbean gem is positioned to be the next big thing in green investing.

Geographic Advantage and Renewable Potential

When you think of Dominica, it is natural that you picture lush rainforests. But nestled among that natural beauty are untapped resources given our average 217 days of annual sunny days, up to 300 inches of annual rainfall, and exceeding geothermal energy potential just waiting to be harnessed. Recent strides have seen solar panels pop up like sunflowers and geothermal vents promising a steamy revolution in energy complimenting the one-third of Dominica's peak energy demand which is already being generated from water resources. Dominica is on the verge of generating 100 percent of its energy from renewable sources. It is not sci-fi; it is Dominica's reality, gearing up to be an energy titan in a world craving clean power.

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