

## Solar incentives finland

The aim of the subsidy scheme is to promote energy investment and energy infrastructure projects that are in line with the Sustainable Growth Programme for Finland and that reduce greenhouse gas emissions in Finland and support the country's 2035 carbon neutrality target. The scheme also aims to reduce the technological and economic risks of renewable energy and new energy technologies, for example in hydrogen projects.

Finland's Recovery and Resilience Plan is the national plan for making use of the funding from the EU's Recovery and Resilience Facility (RRF). The Plan is part of the Sustainable Growth Programme.

Subsidies will be allocated to the following investments under pillar 1 of Finland's Recovery and Resilience Plan and they must be completed by 30 June 2026:

The granting of aid is based on Government Decree 1112/2021.

In the first application round, aid will be available only to energy investment and energy infrastructure projects where eligible costs exceed EUR 5 million. The granting of aid will be based on a comparison of applications by investment type. In overall consideration, the impact of investments on the objectives set in Finland's Recovery and Resilience Plan will be assessed. Particular attention will be paid to

Subsidies may be granted to companies and other entities such as municipalities, and only to projects or parts of projects that would not be launched without the energy aid. The project or a certain part of the project that will be funded may not be started before applying for aid. Aid will not be granted to housing companies, residential properties or farms, or any projects related to these.

The supported projects must comply with the technical guidelines of the "do no significant harm" principle (2021/C58/01). Projects cannot include activities specified in the exclusion list of the Annex to the Council Implementing Decision (2021/0317). The projects must comply with European Union and national environmental legislation. More detailed information is available in the application instructions.

The granting and use of aid is also subject to other special conditions and obligations imposed on the beneficiary, which are defined in the Decree and described in more detail in the application instructions.

Applications for the first application round must be submitted by 4 March 2022.

Applications will be submitted via Business Finland's electronic system. Funding applications can be submitted via Business Finland's online services.

Funding will be applied via energiatuki application. Under RRF - Suomen kest?v?n kasvun ohjelma choose application code RRF - Energiainvestointituki. A separate RRF support application form and other appendices referred to in the application form and instructions must be attached to the application.

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