



St george renewable electricity

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With long-term, committed investment from Actis, one of the world's most respected energy investors, we have a pipeline of over 2GW in large-scale wind and solar energy projects.

St. George Solar plant, 229MW, one of Bulgaria's largest solar power facilities

Europe's largest Solar Plant, Dama Solar

VIFOR Wind Farm, 450 MW onshore wind project advancing renewable power in Buzau County, Romania

Having previously worked together to deliver some of the largest wind projects in Central and South Eastern Europe, we are committed to building a new era for sustainable power.

Stay informed and connected by exploring our latest news and fresh industry insights.

Rezolv Energy, an independent power producer backed by Actis, has secured up to EUR90 million in debt financing from the International Finance Corporation (IFC) and Raiffeisen Bank International to support the construction of the "St. George" solar park in north-eastern Bulgaria.

A2A, an Italian group active in the energy, water and environment sectors, has signed a 7-year Virtual Power Purchase Agreement (VPPA) with Rezolv Energy, an independent power producer backed by Actis.

In the last article in this series, we explored the regulations, directives and other EU initiatives which are - or will be - the most important in encouraging European companies to switch to buying more renewable power.

Ardagh Glass Packaging-Europe (AGP-Europe), an operating business of Ardagh Group, announced today that it has entered a long-term Virtual Power Purchase Agreement (VPPA) with Rezolv Energy's St. George solar photovoltaic (PV) project in Bulgaria, securing renewable electricity for its glass manufacturing operations across Europe from April 2026.

Actis-backed Rezolv Energy has selected three companies - CMC Europe, Solarpro and Green Solar Energy - to build the 229MW "St. George" solar park in Silistra Municipality in Northeastern Bulgaria. Construction work is due to start very shortly, with the plant coming onstream next year.

In the last article in this series, we took a deep-dive into the telecommunications industry, a sector which, according to industry estimates, accounts for 1-2% of all energy consumed globally - and which is amongst the fastest-growing for renewable energy power purchase agreements (PPAs).



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