



Top publicly traded solar companies

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While most investors may think of photovoltaic cell manufacturers as the typical solar stocks, Enphase Energy has made a name for itself by specializing in semiconductor products known as "microinverters." These microinverters convert energy captured in cells into usable energy for homes and businesses. ENPH also offers proprietary networking and software technologies to monitor and control solar services.

ENPH stock was relatively unknown five years ago, but with shares up more than 2,000% since the beginning of 2019, it's hard to name a more dynamic name among solar stocks.

Shares admittedly cooled off some in 2023, but the analyst community is bullish on its long-term outlook going forward.

Brookfield Renewable Partners, which is structured more like a utility company than others on this list, is a fast-growing solar investment to consider. BEP specializes in renewable energy produced by solar farms as well as hydroelectric and wind-generation facilities.

There's a bit more stability in power generation than in supplying hardware, but there's also plenty of growth, as evidenced by Brookfield's brisk long-term growth rate. Additionally, the company is projecting revenue expansion of about 14% next year.

The stock's value is set to grow, too, as Wall Street's consensus price target for BEP is just about \$28 a share at present.

Sunrun may be recognizable to many investors because of its direct-to-consumer marketing presence that supports its residential solar setup business across the United States. As a solar design and installation firm, Sunrun is building out an alternative energy infrastructure one home at a time.

Sunrun is not yet profitable as it looks to expand aggressively, but it does offer one of the most impressive growth rates in any sector over the last few years. Revenue has more than doubled from about \$920 million in fiscal year 2020 to about \$2.3 billion in FY 2023.



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SolarEdge sells current inverter systems for solar installations, allowing the panels to alternate current or AC power that is transmissible across the energy grid. It also offers power optimizers, "smart energy" management tools, energy storage solutions and other add-ons that help make the most of solar arrays.

The bad news for SEDG stock is that it's located in Israel during a period of geopolitical unrest. That fact, coupled with general headwinds for the sector, caused shares to crater about 80% in the last year.

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