



Utility scale lithium ion battery

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The 2024 ATB represents cost and performance for battery storage with durations of 2, 4, 6, 8, and 10 hours. It represents lithium-ion batteries (LIBs)--primarily those with nickel manganese cobalt (NMC) and lithium iron phosphate (LFP) chemistries--only at this time, with LFP becoming the primary chemistry for stationary storage starting in ...

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The 2021 ATB represents cost and performance for battery storage across a range of durations (2-10 hours). It represents lithium-ion batteries only at this time. There are a variety of other commercial and emerging energy storage technologies; as costs are well characterized, they will be added to the ATB.

What is grid-scale battery storage? Battery storage is a technology that enables power system operators and utilities to store energy for later use. A battery energy storage system (BESS) is an electrochemical device that charges (or collects energy) from the grid or a power plant and then discharges that energy at a later time

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In this work we describe the development of cost and performance projections for ...

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The ATB represents cost and performance for battery storage in the form of a 4-hour, utility-scale, lithium-ion battery system with a 15-year assumed life.

NREL has completed an analysis of the costs related to other battery sizes (4-hour to 0.5-hour) for utility-scale plants (Fu et al., 2018)Fu, Ran, Remo, Timothy W., & Margolis, Robert M. (2018). 2018 U.S. Utility-Scale Photovoltaics-Plus-Energy Storage System Costs Benchmark. (No. NREL/TP-6A20-71714). National Renewable Energy Laboratory. <https://www.nrel.gov/docs/fy18/staff/Fu20180601.html> (Fu et al., 2018); those costs are represented in the following figure from the report of that analysis.

The ATB does not currently have costs for distributed battery storage, including costs for (1) behind-the-meter residential or commercial applications and (2) micro-grid or off-grid applications. Analysis by NREL of a



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residential battery-plus-solar PV system has resulted in a range of costs for such systems (Ardani et al., 2017)Ardani, Kristen, O'Shaughnessy, Eric, Fu, Ran, McClurg, Chris, Huneycutt, Joshua, & Margolis, Robert. (2017). Installed Cost Benchmarks and Deployment Barriers for Residential Solar Photovoltaics with Energy Storage: Q1 2016. (No. NREL/TP-7A40-67474). National Renewable Energy Laboratory. <https://doi/10.2172/1338670>Click to jump to reference.">(Ardani et al., 2017).

Battery cost and performance projections in the 2020 ATB are based on a literature review of 19 sources published in 2018 or 2019, as described by Cole and Frazier (2020)Cole, Wesley, & Frazier, Will A. (2020). Cost Projections for Utility-Scale Battery Storage: 2020 Update. (No. NREL/TP-6A20-75385). National Renewable Energy Laboratory. <https://>Click to jump to reference.">(2020). Three projections from 2017 to 2050 are developed for scenario modeling based on this literature:

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