



# World s largest lithium mining companies

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## Top 10 Leading Lithium Mining Companies

Year-to-date gain: 222.97 percent; market cap: C\$63.15 million; current share price: ...

Battery demand for electric vehicles, energy storage systems, and portable electronic devices are propelling lithium mining around the planet.

As a result, worldwide lithium production increased by 21% in 2021 compared to 2020 to approximately 100,000 metric tons.

The above infographic lists the world"s largest mining companies of the white metal by market capitalization.

There are two primary sources to obtain lithium:

Lithium can also be extracted from lithium clays, but there"s still no commercial scale of production for this method of extraction.

Here"s a look at lithium resources and production by country:

According to the U.S. Geological Survey, four mineral operations in Australia, two brine operations each in Argentina and Chile, and two brine and one mineral operation in China accounted for the majority of global lithium production in 2021.

The world"s largest lithium producer, Albemarle Corporation, operates at the Chilean resource of Salar de Atacama in partnership with the second biggest producer, Sociedad Química y Minera de Chile (SQM). Salar de Atacama is home to almost a quarter of the world"s current supply of lithium and has been in operation since the 1980s.

Albemarle also has assets in Nevada, U.S., and Australia. Its Clayton Valley operation is the only source of lithium production in the United States.

While Australia and Chile account for the majority of the lithium supply, China has more than half of all capacity for refining it into specialized battery chemicals.

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